

2013 Proxy Season Majority Vote Proposals

Company	Proposal Status	State of Inc	Director Election Vote Standard	Notes
Darden Restaurants, Inc.	Voted	FL	Plurality & Resignation Policy	43.6% For Vote
Rockwell Automation	Voted	DE	Plurality & Resignation Policy	64% For Vote
Caterpillar Inc.	No-Actioned	DE	Plurality & Resignation Policy	No-action letter issued due to receipt of earlier dated proposal.
BB&T Corporation	Voted	NC	Plurality & Resignation Policy	52.6% For Vote
Ball Corporation	Voted	IN	Plurality & Resignation Policy	46% For Vote
Duke Energy Corporation	Voted	DE	Plurality & Resignation Policy	50.09% For Vote
PulteGroup, Inc.	Voted	MI	Plurality & Resignation Policy	46% For Vote
Nucor Corporation	Voted	DE	Plurality & Resignation Policy	40.5% For Vote
FirstEnergy Corp.	Voted	OH	Plurality & Resignation Policy	38.1% For Vote
Vornado Realty Trust	Voted	MD	Plurality	83.7% For Vote
Exxon Mobil Corporation	Voted	NJ	Plurality & Resignation Policy	46% For Vote
Helmerich & Payne, Inc.	Voted	DE	Plurality	83.4% For Vote
Toll Brothers	Voted	DE	Plurality	44.4% For Vote
NIKE, Inc.	Settled	OR	Plurality & Resignation Policy	Bd adopted a majority vote bylaw.
Microchip Technology Incorporated	Settled	DE	Plurality	Board agreed to adopt majority vote bylaw.
Precision Castparts Corp.	Settled	OR	Plurality & Resignation Policy	Board sponsored majority vote passed and majority vote adopted.
Alpha Natural Resources, Inc.	Withdrawn	DE	Plurality and Resignation Policy	Company implemented majority voting in December 2011.
Baker Hughes Incorporated	Settled	DE	Plurality & Resignation Policy	Company adopted majority vote bylaw
CF Industries Holdings, Inc.	Settled	DE	Plurality	Board established majority vote bylaw.
Cincinnati Financial Corporation	Withdrawn	OH	Plurality & Resignation Policy	Continued discussions on implementation of majority vote standard.
CME Group Inc.	Settled	DE	Plurality	Board will adopt a majority vote bylaw.
FLIR Systems, Inc.	Settled	OR	Plurality & Resignation Policy	Board sponsored majority vote passed and majority vote adopted.
International Game Technology	Settled	NV	Plurality & Resignation Policy	Board will vote on adoption of standard at March 2014 board meeting
Joy Global Inc.	Settled	DE	Plurality	Board sponsored majority vote passed and majority vote adopted.
MetLife, Inc.	Settled	DE	Plurality & Resignation Policy	MetLife Board adopted majority vote bylaw.
NetApp, Inc.	Withdrawn	DE	Plurality	Board recently established majority voting.
Ross Stores, Inc.	Withdrawn	DE	Plurality & Resignation Policy	Board recently established majority voting.
SCANA Corporation	Withdrawn	SC	Plurality & Resignation Policy	Board negotiated settlement with previous proponent to establish plurality plus standard. UBC will resubmit next season.
Scripps Networks Interactive, Inc.	Withdrawn	OH	Plurality	UBC shares do not provide standing to submit proposal.
Sherwin-Williams Company	Settled	OH	Plurality & Resignation Policy	Board agreed to adopt majority voting
Starwood Hotels & Resorts Worldwide, Inc.	Settled	MD	Plurality & Resignation Policy	Board agreed to put a majority vote standard in place for the 2014 meeting.
Vulcan Materials Company	Settled	NJ	Plurality & Resignation Policy	Board adopted a majority vote bylaw
Wyndham Worldwide Corporation	Withdrawn	DE	Plurality & Resignation Policy	Withdrawn due to 80% vote requirement to change the articles.
Rockwell Collins	Withdrawn	DE	Plurality & Resignation Policy	Withdrawn due to 80% vote requirement to change the articles.

DVN	Devon Energy Corporation	12/27/12	UA		ACTIVE
PPL	PPL Corporation	12/4/12	UA		Withdrawn
QEP	QEP Resources, Inc.	12/4/12	UA		Withdrawn

	DE						Plurality & Resignation Policy
	PA						Plurality & Resignation Policy
	DE						Plurality

#####	8-Ks checked as of 7/26/12	
#####	resignati on policy	
#####	impleme nted plurality plus in settleme nt with calpers or calstrs	